

# Endowment

**Mission Statement:** The Endowment Fund seeks to provide and promote the opportunity for planned giving that supports the ministry and mission of both the donor and the church into perpetuity.

**Our Ministry:** The Session of the Black Mountain Presbyterian Church established the Endowment Fund March 30, 1998 to provide members and friends of the Church an opportunity to extend their stewardship beyond their lifetime by making gifts directly or through planned giving to permanently fund the ministry and mission of the church.

**Summary of 2016:** Your Endowment Board made eleven grants totaling \$34,970 to assist the following programs: Employment of Pastoral Resource Service, Guatemala Mission Trip, Employment of Intern, Energy Efficient Lighting, Strategic Planning, Church Weekend Retreat, Engage Worship, Educational Incentives for Children at Black Mtn. Home, and Weekday School.

New contributions for the year to the Endowment Fund were \$52,232 bringing the total amount invested with the Presbyterian Foundation to \$588,374. Since 1998 the Endowment Funds have made over \$278,000 in grants to assist building Church programs to levels not normally funded by the regular Church budget.

## Current Fund Categories

- Discretionary Fund (unrestricted) To benefit the general programs of the Church as determined by the Endowment Board and Session
- Christian Education (restricted) To benefit and enhance Christian Education program
- Mission (restricted) To be used to bring a higher level of commitment to missions of the Church
- Hilda Plecker Hobson (restricted) To assist gifted youth to receive enriching education
- Black Mountain Home for Children (restricted) To be used to assist the Home's needs in its care for children.
- Weekday School (restricted) To benefit and enhance the operations of The Weekday School
- Worship & Music (restricted) To benefit and enhance the Worship and Music Program

**Contributions:** There are several ways to make a gift to the Endowment Fund. Some involve gifts during your lifetime, and others are planned gifts after death.

- Cash gifts and marketable securities may be given
- Charitable Gift Annuity – the donor receives income
- Charitable Remainder Unitrust or Annuity Trust / provides for income to the donor
- Life insurance may be assigned or the Endowment Fund may be named as a beneficiary
- Bequests may be made through estate planning documents

Please contact any member of the endowment board should you have a question regarding the Funds or their activities.

**2016 Endowment Ministry Team:** Bill Hollins, Moderator; Travis Childs, Katherine Neville, Scott Roy, Linda Stroupe, Ellen McClintock, and Jim Layman